

South Jersey Economic Development District, Inc.
Regular Meeting Minutes
January 12, 2026

The January 12, 2026 Reorganization and regular meeting of the SJEDD was called to order at 6:41 PM by Chairman Risley. Commissioner Risley led the Flag salute. Mrs. Italiano indicated the meeting was properly advertised as required in by laws.

Roll call:

Cape May County

Joe Molineaux
Commissioner Bobby Barr (tele)

Atlantic County

Commissioner John Risley
Max Slusher
Francis Kuhn (ACWDB)

Salem County

Commissioner Edward Ramsay
M. Jay Einstein
Sean Sepsey

Cumberland County

Commissioner James Sauro (tele)
Anthony Stanzione
Sandra Forosisky
Jerry Velazquez

WDB: Christy DiLeonardo

Absent: WDB: Christy DiLeonardo, Ron Simone

Staff: Carey Italiano, Executive Director, Francine Springer, CFO, John Carr, Esq, Counsel

Public participant: Nancy Ridgway

REORGANIZATION: Motion made by Commissioner Barr to re-elect John Risley as Chairman for 2026, seconded by Commissioner Sauro and was subsequently amended to include Commissioner Edward Ramsay, Vice Chairman, Commissioner Bobby Barr, Treasurer and Commissioner James Sauro as Secretary. Roll call vote was unanimous.

Chairman Risley resumed conducting the Reorganization meeting.

Approval of Minutes: October 6, 2025 Regular Meeting

Motion by Mr. Einstein, 2nd by Commissioner Sauro to approve the minutes which passed unanimously.

Chairman's Report:

Chairman Risley wished everyone a Happy New Year and thanked everyone for taking the time to participate in the meeting during the rush of all the reorganization meetings. Looking forward to a productive 2026.

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Executive Director Report:

Mrs. Italiano reported that there are 6 resolutions on tonight's agenda along with a presentation by Triad to recap 2025 and to lay a gameplan for 2026. The USDOT indicated last week that we will hear something on the IFAC Grant early March now due to some delays in the federal government. We are staying hopeful for this grant to provide up to 1mill with no match for transportation planning and studies. With the assistance of Triad, I felt it was appropriate to create a grant application form and rubric for entities who are interested in applying for funding opportunities through our organization. We are in a good financial position where these discussions can start occurring. Kris Kolluri has been reappointed at NJT President so hopefully the regionalized transportation plan gains some momentum again. I hope to have a meeting scheduled with his staff soon in Feb/March. Lucas Martin completed his final review of our CEDs late December which we will be formally approving by resolution. He had no feedback. Planning Grant Q1 and Q2 have been received and Q3 requested. As always, our website is regularly updated, however if anyone has flyers ect. That would benefit being on our site – please send them my way.

Treasurer's Report: The December report was presented by Ms. Springer. Total receipts for December were \$35,048.89, disbursements were \$9,071.67 and the operating fund balance was \$135,229.51. The balance of the CDs is \$108,634.65 and \$107,364.92 including interest received for the months of November and December of \$652.61. The CD is being rolled over into a six month one 3.69% rate.

Authorization to pay bills: October (\$19,669.69), November (\$3,154.30) and December (\$2,270.90) bill lists were presented.

Motion to ratify the treasures report and payment of bills made by Commissioner Ramsay, 2nd by Mr. Einstein and approved unanimously.

Presentation: Triad Associates, Michael Zumpino and Steve Kehs presented a full recap of 2025, discussed the summary of board member results from a priority survey, reviewed and discussed grant request form and rubric, and discussed the map of EOZ census tracts for each county.

Public Comment on Forthcoming Resolutions: No comments.

Resolutions:

2025- 14: RESOLUTION MEMORIALIZING ELECTION 2026 OFFICERS OF THE BOARD
Motion by Mr. Einstein, 2nd by Commissioner Sauro to approve resolution 2025-14. Approved by unanimous vote.

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2025- 15: RESOLUTION SETTING THE SJEDD’S REGULAR MEETING DATES FOR THE CALENDAR YEAR 2026

Motion by Commissioner Ramsay, 2nd by Commissioner Barr to approve resolutions 16, 17, 18, 19, 20 in bulk. Discussion on 2025-18 indicated John Carr, Esq. resolution a full year, with County Shared service at 6months, along with 2025-20 that this is just giving CBAC a one time authorization to provide a warrant of satisfaction to Inez Mcrae. Approved by unanimous vote.

2025- 16: RESOLUTION NAMING DEPOSITORY OF FUNDS AND SIGNATORIES ON THE SJEDD BANK ACCOUNTS

2025- 17: RESOLUTION APPOINTING FRANCINE SPRINGER, CMFO, CCFO AS CFOFOR SJEDD FOR CALENDAR YEAR ENDING DECEMBER 31, 2026

2025- 18: RESOLUTION APPOINTING JOHN CARR, ESQ. AS SOLICITOR FOR SJEDD FOR CALENDAR YEAR ENDING DECEMBER 31, 2026

2025- 19: RESOLUTION ADOPTING THE 2025-2030 COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY (CEDs)

2025- 20: RESOLUTION APPROVING EXECUTING OF LIMITED POWER OF ATTORNEY GRANTING CBAC AUTHORIZATION FOR SJEDD VS. INEZ MCRAE REVOLVING LOAN FUND MATTERS

Old Business: None.

New Business:

County activity updates were discussed.

Public Comment:

No public comments.

Next Regular Meeting is scheduled for April 6, 2026 in same location unless otherwise announced.

Adjournment: Meeting was adjourned at 8:10 PM on motion by Mr. Molineaux, 2nd by Mr. Einstein, unanimously approved.

James Sauro
Secretary

APPROVED: April 6, 2026