

# Urban Enterprise Zones – New Jersey

## OVERVIEW

Enacted in 1983, the Urban Enterprise Zone (UEZ) program fosters economic revitalization in designated urban communities by offering incentives that encourage businesses to create private sector jobs through public and private investment. Approximately 6,800 certified UEZ businesses participate and benefit from the UEZ program. The benefits include a number of tax and other financial incentives, including:

- Half the standard sales tax rate charged on certain purchases, currently 3.5%.
- Tax exemptions on certain purchases including capital equipment acquired and investments made to build a new, expanded or upgraded facility
- Annually, either a one-time \$1,500 tax credit for each new permanent full-time employee hired; or alternatively, a tax credit against the Corporate Business Tax up to 8% of qualified investments
- Priority financial assistance from state agencies.
- Subsidized unemployment insurance costs for certain employees earning less than \$4,500 per quarter.
- Electricity and natural gas sales tax exemption by manufacturing firms with at least 250 employees, over 50% of whom are in a manufacturing process.

For more information visit the NJ Department of Community Affairs Forms & Information site, at <http://www.nj.gov/dca/affiliates/uez/publications/>.

## Cape May County

### North Wildwood

#### Community Profile

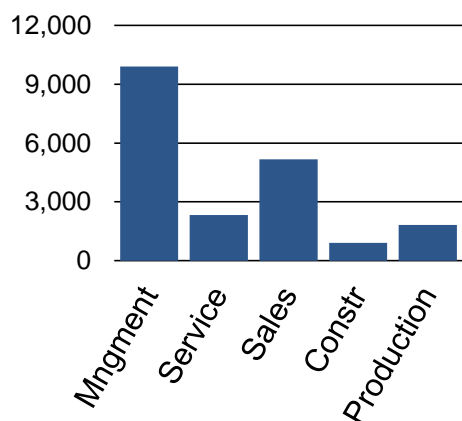
**population**  
4,010

**labor force**  
1,860

**per capita income**  
\$31,748

**HS degree or higher**  
88.6%

#### largest occupations



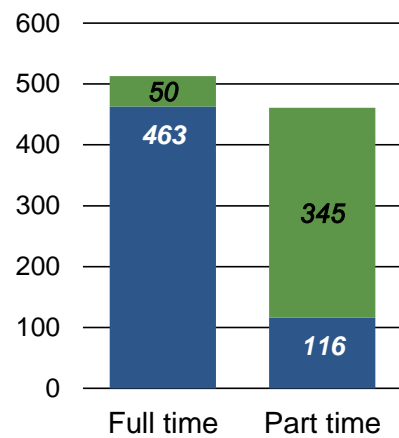
**local contact:**

**UEZ Coordinator**  
**Enterprise Dev Corp**  
609-522-2444

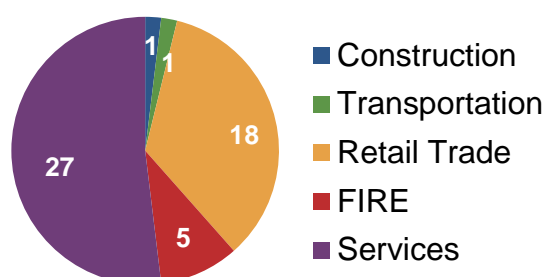
#### UEZ District Profile

**active businesses**  
52

#### zone employment



#### largest sectors



### West Wildwood

#### Community Profile

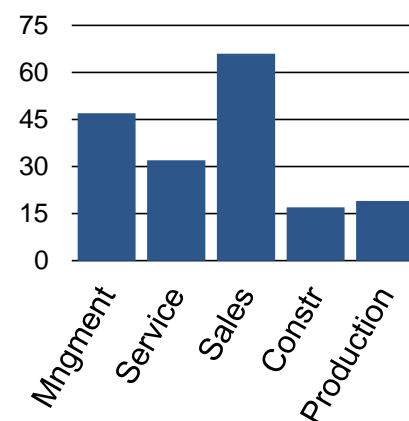
**population**  
603

**labor force**  
233

**per capita income**  
\$27,606

**HS degree or higher**  
84.8%

#### largest occupations



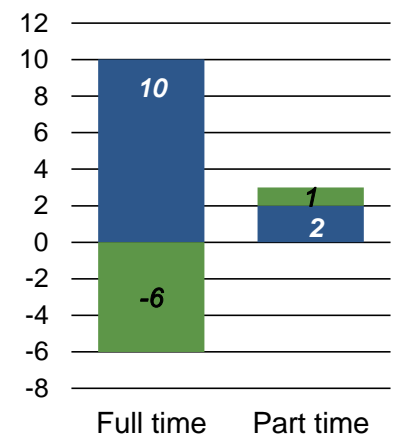
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**Enterprise Dev Corp**  
609-522-2444

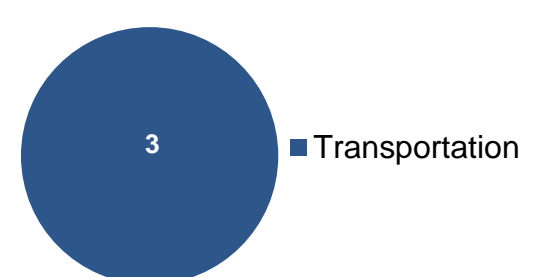
#### UEZ District Profile

**active businesses**  
3

#### zone employment



#### largest sectors



# Wildwood City

## Community Profile

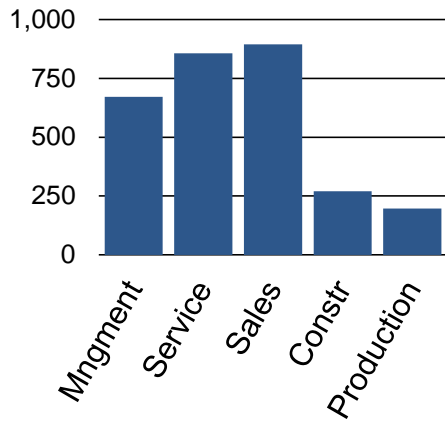
population  
5,325

labor force  
3,269

per Capita Income  
\$25,118

HS degree or higher  
82.5%

### largest occupations



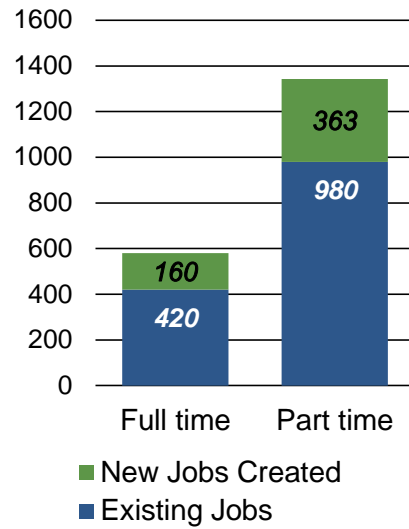
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Enterprise Dev Corp  
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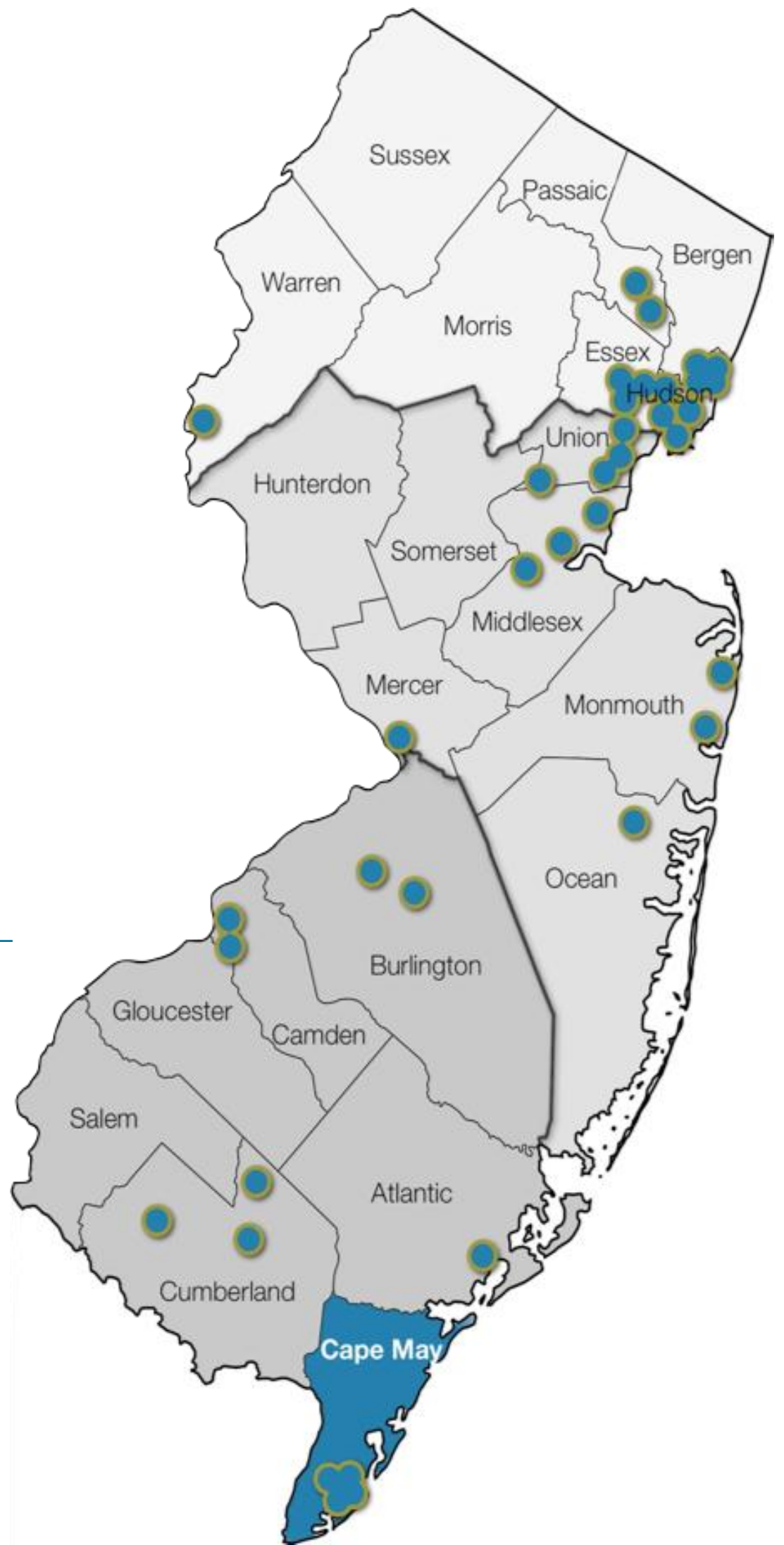
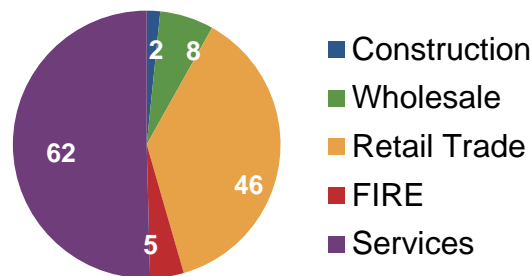
## UEZ District Profile

active businesses  
125

### zone employment



### largest sectors



# Wildwood Crest

## Community Profile

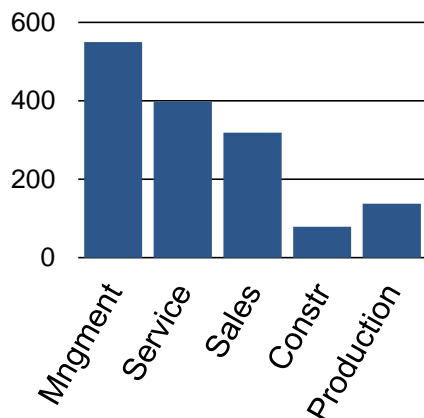
population  
3,270

labor force  
1,643

per capita income  
\$40,032

HS degree or higher  
89.1%

### largest occupations



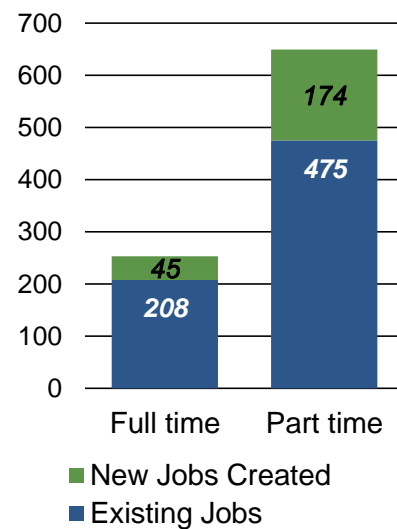
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Enterprise Dev Corp  
609-522-2444

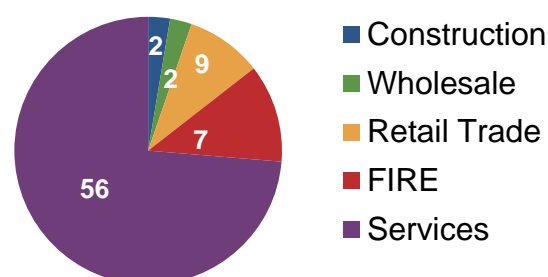
## UEZ District Profile

active businesses  
77

### zone employment



### largest sectors



## CHOOSE NJ CONTACTS

Tracye McDaniel | President & Chief Executive Officer  
Michael Chrobak | Chief Economic Development Officer

EconDev@choosenj.com  
609-297-2200 [www.ChooseNJ.com](http://www.ChooseNJ.com)

SOURCES: US Census Bureau; NJ Department of Community Affairs

**choose:**  
**newjersey**

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For more detailed community information review our county profiles at [http://www.choosenj.com/resource\\_directory.html](http://www.choosenj.com/resource_directory.html)